

*Shri Siddheshwar Devasthan Trust's*  
**Shri Siddheshwar Women's Polytechnic**  
*TP No. II, Plot No.74, Bhawani Peth, Solapur*

**Statutory Audit Report**  
**For the Year Ended 31<sup>st</sup> March 2024**

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**Auditors**

**M/S NAGAPPA SHETE & CO**  
**CHARTERED ACCOUNTANTS**  
937, WEST MANGALWAR PETH  
RAJYOG HEIGHTS, 2<sup>ND</sup> FLOOR,  
PHALTAN GALLI, SOLAPUR – 413002.  
Mo. – 09604200468; 8793146450

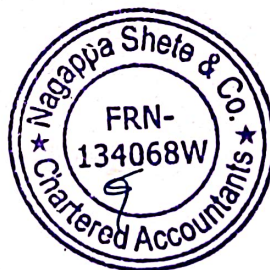
Email ID – [nsscca@gmail.com](mailto:nsscca@gmail.com) & [nagappasheteandco@gmail.com](mailto:nagappasheteandco@gmail.com)

**Head Office : Solapur; Branch : Pune**

## Statutory Auditor's Report

To,  
The Principal  
Shri Siddheshwar Women's Polytechnic College; Solapur

1. We have audited the attached Balance sheet of Shri Siddheshwar Women's Polytechnic College as at 31<sup>st</sup> March 2024, the Income and Expenditure Account and also Receipts and Payment Account for the year ended on that date annexed thereto. These financial statements are responsibility of Board of Trustees or Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit In accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statement; an audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a Reasonable basis for our opinion.
3. Subject to above, we report as under :
  - a. That the accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
  - b. That Receipts and disbursements are properly and correctly shown in the account.
  - c. That the cash balance and vouchers are in the custody of manager or trustee on the date of audit is in the agreement with the accounts.
  - d. That Books, Deeds, Accounts Vouchers and other documents and records required by us were produced before us.
  - e. That an inventory, certified by the trustee of movables of the trust has been maintained.
4. We Report that –
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
  - b. Subject to the limitations of audit indicated in paragraph 1 & 2 above we report that in our opinion and to the base of our information and according to explanations given to us the accounts give a true and fair view-
    - i. In case of Balance Sheet, the state of affairs of the unit as at 31<sup>st</sup> March, 2024;
    - ii. In case of Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date;
    - iii. In case of Receipts and Payments Account, receipts and payments made by the College.



Subject to notes to accounts.  
For NAGAPPA SHETE & CO.  
CHARTERED ACCOUNTANTS  
*Sheti's*  
CA. SOMSHANKAR S SHETE  
Partner (MRN: 605435)  
UDIN –24605435BKCXZU6527

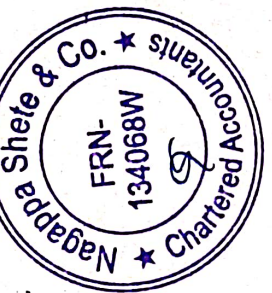
Shri Siddheshwar Womens Polytechnic

Balance Sheet

1-Apr-2023 to 31-Mar-2024

Rs. 17652289.38

Assets		Rs.	
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Duties & Taxes	250057.00	Fixed Assets	
Provisions	7998305.00	Building	11253023.42
Sundry Creditors	1003353.00	Equipments	3300031.70
Security Deposit	238000.00	Furniture & Fixtures	268572.26
DBT Excess Amount		Books	2830662.00
<b>Branch / Divisions</b>		<i>Bus - Mahindra Exelo</i>	
Shri Siddheshwar Devasathan, Solapur	58358525.90	<b>Investments</b>	
Shri Siddheshwar Skill Training Center,	-370616.00	<b>Current Assets</b>	
<b>Fund</b>		Deposits (Asset)	162990.00
Reserve Fund	8929789.93	Loans & Advances (Asset)	
		Sundry Debtors	
		Cash-in-hand	52520.00
		Bank Accounts	3666826.10
		Fees Outstanding 09-10	
		Fees Outstanding 10-11	
		Fees Outstanding 11-12	
		Fees Outstanding 12-13	
		Fees Outstanding 2013-2014	
		Fees Outstanding 2014 - 2015	8723092.60
		Fees Outstanding 2015 - 2016	1772187.00
		Fees Outstanding 2016 - 17	729895.00
		Fees Outstanding 2017 - 2018	5170940.00
		Fees Outstanding 2018 - 2019	1024793.50
		Fees Outstanding 2019-2020	580961.00
		Fees Outstanding 2020-2021	1503815.00
		Fees Outstanding 2021 - 2022	3066404.00
		Fees Outstanding 2022-23	4622702.75
		Fees Outstanding 2023-24	28026188.00
		<i>Unknown Student</i>	-348189.50
		<b>Excess of expenditure over income</b>	
		Opening Balance	75565913.75
		Current Period	7823286.75
		Less: Transferred	-83389200.50
<b>Total</b>	<b>76407414.83</b>	<b>Total</b>	<b>76407414.83</b>



For Nagappa Shete & Co.  
Chartered Accountants  
*(Signature)*  
CA Somshankar S. Shete  
Partner (MIRN-605435)  
UDIN - 24605435BKXZU6527

*(Signature)*  
**(Gajanan R. Dharane)**  
**Principal**  
Shri Siddheshwar Women's  
Polytechnic, Solapur.

**Shri Siddheshwar Womens Polytechnic  
Income and Expenditure Statement**

1-Apr-2023 to 31-Mar-2024

	Rs.	Rs.
<b>Particulars</b>		
<b>Indirect Expenses</b>		<b>58713148.75</b>
Administrative Expenses	9979920.75	
Advertisement	128727.00	
Audit Fees - College	67000.00	
Communication Expenses	390747.00	
Conference & Seminar	26555.00	
Contractual Services	583042.00	
Establishment Expenses	709952.00	
Expenses Related to Students	2111114.00	
Induction Program	152898.00	
Laboratory Material & Other Consumable	301155.00	
Magazine, Journals, Periodicals Etc. Subscription	53258.00	
Meeting Fees & Expenses	132180.00	
Patent Filing Expenses	51073.00	
Printing & Stationery	1387342.00	
Remuneration/Honorarium Charges to Visiting Facu.	532510.00	
Repairs & Maintenance	2318375.00	
<b>SALARY COST</b>		
Salary - Non Teaching	7622557.00	
Salary - Teaching	32164743.00	
<b>Total</b>		<b>58713148.75</b>
<b>Particulars</b>		
<b>Indirect Incomes</b>		
BANK INTEREST		731147.00
INCOME FROM OTHER SOURCES		
Alumini Fees		21400.00
Bank Interest on S/B		60670.00
Bonafide Certificate Fees		13580.00
Development Fees		5306034.00
Fine & Penalties		10760.00
Leave Application Fees		2700.00
Leaving Certificate Fees		5200.00
Magazine Sponsorship		85650.00
Manuals Fees		887000.00
Sale of Prospectos Broucher		20600.00
Tuition Fees		43745121.00
<b>Excess of expenditure over income</b>		<b>7823286.75</b>
<b>Total</b>		<b>58713148.75</b>



For Nagappa Shete & Co  
Chartered Accountants

*(Signature)*

CA Somshankar S Shete  
Partner (MRN-605435)

UDIN - 24605435BKXZU6527

*(Signature)*

**(Gajanan R. Dharane)**  
**Principal**

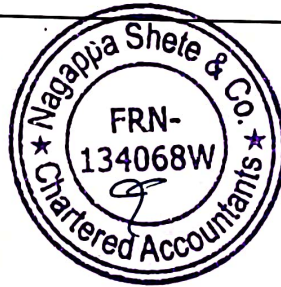
Shri Siddheshwar Women's  
Polytechnic, Solapur.

Shri Siddheshwar Womens Polytechnic

Indirect Incomes  
Group Summary

1-Apr-2023 to 31-Mar-2024

Particulars	Closing Balance	
	Debit	Credit
<b>INCOME FROM OTHER SOURCES</b>		<b>731147.00</b>
Discount		33332.00
MSBTE., PUNE		555078.00
Other Income		121388.00
Outstanding Fees 17-18 - 1st Year Open		20500.00
Outstanding Fees 18-19 - 2nd Year Open		849.00
Alumini Fees		21400.00
Bank Interest on S/B		60670.00
Bonafide Certificate Fees		13580.00
Development Fees		5306034.00
Fine & Penalties		10760.00
Leave Application Fees		2700.00
Leaving Certificate Fees		5200.00
Magzine Sponership		85650.00
Manuals Fees		887000.00
Sale of Prospectos Broucher		20600.00
Tuition Fees		43745121.00
<b>Grand Total</b>		<b>50889862.00</b>



1) ...  
2) ...  
3) ...  
4) ...

Particulars	Closing Balance	
	Debit	Credit
<b>Administrative Expenses</b>		
Affiliation / Inspection	9979920.75	
Affiliation Fees TO Board	331625.00	
AICTE Processing Fees	75000.00	
MSBTE, D.T.E. & NBA Inspection Expenditure	186000.00	
Bank Interest/ Commission / Charges	70625.00	
Bank Commission & Charges	9442.75	
Insurance	9442.75	
Building & with Machinery Insurance	193793.00	
Staff Insurance	31057.00	
Student Insurance A/c	5640.00	
Vehicle Insurance	60420.00	
Rent	96676.00	
Rent for College Building Paid to Trust	5280000.00	
Depreciation on Asset	5280000.00	
Membership Fees	3997590.00	
Miscellaneous Expenses	25570.00	
Registration Fees	11764.00	
R.T.O.Tax (Bus)	13200.00	
Staff Faculty Training Exp.	76000.00	
Transport Charges	34136.00	
Advertisement	6800.00	
Advertisement - General	128727.00	
Advertisement - Recruitment of Staff	30068.00	
Advertisement - Students Admission	12180.00	
Audit Fees - College	86479.00	
Audit Fees	67000.00	
Communication Expenses	67000.00	
Internet Bill	390747.00	
Postage & Courier Expenses	320000.00	
Telephone Bill	3623.00	
Xerox & Fax Expenses	14000.00	
Conference & Seminar	53124.00	
Conference Seminar	26555.00	
Students Competation	22280.00	
Contractual Services	4275.00	
Cleaning & Scavenger Expenses	583042.00	
Security (Watchman) Salary	394810.00	
Establishment Expenses	188232.00	
Electricity Bill	709952.00	
Gardening Expenditure	678470.00	
Expenses Related to Students	31482.00	
Alumini Expenses	2111114.00	
Annual Social Gathering Expenses & Prize Distri	1200.00	
Fees Concession / Scholarship	274758.00	
Fees Write Off	688532.00	
Students Sports Activities & Gymkhana Exp.	1053169.00	
Training & Placement Exp.	80716.00	
Induction Program	12739.00	
Function & Programs	152898.00	
Students Function	63340.00	
Laboratory Material & Other Consumbale	89558.00	
Consumbles, Chemicals	301155.00	
	183644.00	



Electrical Fitting Exp	41682.00
Lab Consumbale Exp. - (Workshop)	96734.00
Laboratory Consumbale (Chemicals)	34171.00
Other Consumbale	11057.00
Labotory Material	117511.00
Civil Lab. Consumbale	16733.00
Computer Repairs & Maintainance	76865.00
Electrical Lab Consumbale	21565.00
Electronics Consumbale	2348.00
Magazine, Journals, Periodicals Etc. Subscription	53258.00
Journals Purchase	40500.00
News Paper & Magzines Exp.	12758.00
Meeting Fees & Expenses	132180.00
Conveyance	21570.00
Staff Activity	8178.00
Travelling Expenses	102432.00
Patent Filling Expenses	51073.00
Research & Development	51073.00
Printing & Stationery	1387342.00
Printing	1242139.00
Prospectus Printing	15930.00
Stationery Expenditure	129273.00
Remuneration/Honorarium Charges to Visitng Facu.	532510.00
Guest Lecturer Payment	28500.00
Honorarium Payment	504010.00
Repairs & Maintenance	2318375.00
Building Maintenance	1449995.00
Building Maintenance	483608.00
Municipal Corp Tax	955524.00 ✓
Water Tax (S.M.C.)	10863.00
Other Reparis & Maintenance	177612.00
Maint. & Spares	135799.00
Repairs & Maintenance	41813.00
Furniture, Equipments Etc. Maint.	62594.00
Vehicle Repairs & Maint.	628174.00 ✓
Salary - Non Teaching	7622557.00
E.P.F. Admin Charges -Non Teaching Staff	16295.00
E.P.F. Employers Contribution - Non-Teaching	360584.00
Non-Teaching Staff Salary	7245678.00
Salary - Teaching	32164743.00
E.P.F. Admin Charges-Teaching Staff	24965.00
E.P.F. Emplyers Contribution - Teaching	479905.00
Teaching Staff Salary	31659873.00
<b>Grand Total</b>	<b>58713148.75</b>



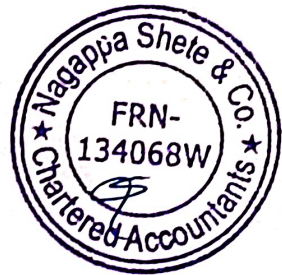
**Shri Siddheshwar Womens Polytechnic**

**Fixed Assets**

**Group Summary**

**1-Apr-2023 to 31-Mar-2024**

Particulars	Closing Balance	
	Debit	Credit
<b>Equipments</b>	<b>&lt; 11253023.42</b>	
Air Conditioner	424538.00 ✓	
C.C. TV Camera	325502.22 ✓	
Civil Lab. Equipments	549123.52 ✓	
Computer & Accessories	5823954.50 ✓	
Electrical, Electronics Material & Equipment	2508277.70 ✓	
Fire Protection Machine	121762.00 ✓	
Generator	84164.29 ✓	
Invertor (UPS) for Computer	345180.00 ✓	
Lab. Material & Equipments	164607.32 ✓	
LCD PROJECTOR	437041.50 ✓	
Mechanical Equipments	24053.63 ✓	
POS Machine	2459.00 ✓	
Solar System Equip.for Solar Experiments	324816.00 ✓	
Sports Material & Equipments	1964.74 ✓	
Zerox Machine	115579.00 ✓	
<b>Furniture &amp; Fixtures</b>	<b>&lt; 3300031.70</b>	
DEAD STOCK	< 315804.09	
Furniture & Equipment	2984227.61	
<b>Books</b>	<b>&lt; 268572.26</b>	
Library A/c	< 268572.26	
Bus - Mahindra Exelo	< 2830662.00	
<b>Grand Total</b>	<b>17652289.38</b>	

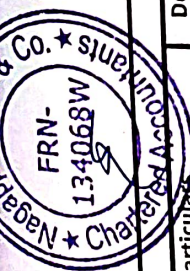




SCHEDULE ANNEXD TO AND FORMING PART OF THE BALANCESHEET AS AT 31.03.24

FIXED ASSETS SCHEDULE

Particulars	Dep. P.A.	Dep. P.A.	Opening Balance	Add. Upto 30th Sept. 23	Add. From 1st Oct. 23	Less Ded.	Net Value (B+C-D) =	Depreciation F (B+C1)X A+	Depreciation F	Total Dep.	Net Value Dep.
	A	A1	B	C1	C2	D	E	F	F1	F + F1	(Clos. WDV) H = E - G
<b>A] Plant &amp; Machinery</b>											
<b>Other Equipments</b>	15%	7.5%	2142903.70	401460.00	373588.00		2917951.70	381655.00	28019.00	409674.00	2508277.70
Electrical Material & Equipment	15%	7.5%	193655.32				193655.32	29048.00	0.00	29048.00	164607.32
Lab. Material & Equipments	15%	7.5%	414116.50	100050.00			514166.50	77125.00	0.00	77125.00	437041.50
LCD Projector	15%	7.5%	646027.52				646027.52	96904.00	0.00	96904.00	549123.52
Civil Lab, Equipemnts	15%	7.5%	2311.74				2311.74	347.00	0.00	347.00	1964.74
Sports Material & Equipments	15%	7.5%	28298.63				28298.63	4245.00	0.00	4245.00	24053.63
Mechanical Equipemnts	15%	7.5%	99016.29				99016.29	14852.00	0.00	14852.00	84164.29
Generator	15%	7.5%	307438.22	75505.00			382943.22	57441.00	0.00	57441.00	325502.22
C.C. TV Camera	15%	7.5%	382137.00				382137.00	57321.00	0.00	57321.00	324816.00
Solar System Equipments	15%	7.5%	143249.00				143249.00	21487.00	0.00	21487.00	121762.00
Fire Protection Machine	15%	7.5%	499456.00				499456.00	74918.00	0.00	74918.00	424538.00
Air Conditioner	15%	7.5%	3330191.00				3330191.00	499529.00	0.00	499529.00	2830662.00
Bus	15%	7.5%	135975.00				135975.00	20396.00	0.00	20396.00	115579.00
Xerox Machine	15%	7.5%	8324775.92	577015.00	373588.00	0.00	9275378.92	1335268.00	28019.00	1363287.00	7912091.92
<b>Books</b>											
Library A/c	25%	12.5%	212868.26		124481.00		337349.26	53217.00	15560.00	68777.00	268572.26
SC - Books Purchase	25%	12.5%	1.00				1.00	0.00	0.00	0.00	1.00
<b>Sub Total - A</b>			<b>212869.26</b>	<b>0.00</b>	<b>124481.00</b>	<b>0.00</b>	<b>337350.26</b>	<b>53217.00</b>	<b>15560.00</b>	<b>68777.00</b>	<b>268573.26</b>
<b>B] Furniture</b>											
<b>Furniture &amp; Fixtures</b>	15%	7.5%	3281355.61	229500.00			3510855.61	526628.00	0.00	526628.00	2984227.61
Furniture & Equipment	15%	7.5%	2893.00				2893.00	434.00	0.00	434.00	2459.00
POS Machine	15%	7.5%	371534.09				371534.09	55730.00	0.00	55730.00	315804.09
Dead Stock	15%	7.5%	3655782.70	229500.00	0.00	0.00	3885282.70	582792.00	0.00	582792.00	3302490.70
<b>Sub Total - B</b>			<b>3655782.70</b>	<b>229500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3885282.70</b>	<b>582792.00</b>	<b>0.00</b>	<b>582792.00</b>	<b>3302490.70</b>
<b>C] Computer &amp; Others</b>											
<b>Computers</b>	25%	12.5%	5114773.50	2487750.00	139500.00	0.00	7742023.50	1900631.00	17438.00	1918069.00	5823954.50
Computer & Accessories	25%	12.5%	80475.40	27000.00	302370.00	0.00	409845.40	26869.00	37796.00	64665.00	345180.40
Invertor (UPS) for Computer	25%	12.5%	5195248.90	2514750.00	441870.00	0.00	8151868.90	1927500.00	55234.00	1982734.00	6169134.90
<b>Sub Total - C</b>			<b>17388676.78</b>	<b>3321265.00</b>	<b>939939.00</b>	<b>0.00</b>	<b>21649880.78</b>	<b>3898777.00</b>	<b>98813.00</b>	<b>3997590.00</b>	<b>17652290.78</b>
<b>Grand Total A + B + C</b>											



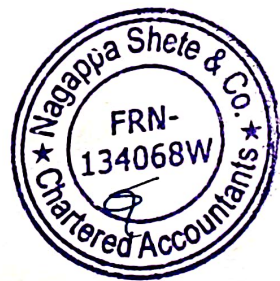
**Shri Siddheshwar Womens Polytechnic**

**Current Assets**

**Group Summary**

1-Apr-2023 to 31-Mar-2024

Particulars	Closing Balance	
	Debit	Credit
<b>Deposits (Asset)</b>	<b>162990.00</b>	
M.S.E.B. Deposit	61950.00	
Telephone Deposit A/c	1040.00	
USage Building Deposit	100000.00	
<b>Cash-in-hand</b>	<b>52520.00</b>	
Cash	52520.00	
<b>Bank Accounts</b>	<b>3666826.10</b>	
Central Bank C/A No. 3058806772	2248982.74	
Central Bank S/B A/c No. 3049648579	480550.94	
Central Bank S/B A/c No. 3140949149	479659.16	
Janata Sah.Bk S/B A/c - 201/13898	457633.26	
<b>Fees Outstanding 2013-2014</b>		
Fees Receivable Open 13-14		
<b>Fees Outstanding 2014 - 2015</b>	<b>8723092.60</b>	
Fees Receivable Open - 14-15		
Fees Receivable Swd 2014-2015	8722622.60	
Fees Dues SWD 2014 - 2015 - 1st Year	3045655.35	
Fees Dues Swd 2014 - 2015 - 2nd Year	3423100.55	
Fees Dues Swd 2014 - 2015 - 3rd Year	2253866.70	
Fees Receivable TFWS 2014 - 2015	470.00	
Fees Dues TFWS 2014 - 2015 - 3rd Year	470.00	
<b>Fees Outstanding 2015 - 2016</b>	<b>1772195.00</b>	<b>8.00</b>
Fees Receivable Open 2015-2016		
Fees Receivable SWD - 2015 - 2016	1772195.00	
Fees Dues SWD - 2015 - 2016 - 1st Year	627591.00	
Fees Dues SWD - 2015 - 2016 - 2nd Year	669364.00	
Fees Dues SWD - 2015 - 2016 - 3rd Year	475240.00	
Fees Receivable TFWS 2015 - 2016		8.00
Fees Dues - TFWS - 2015 - 2016 - 1st Year		8.00
<b>Fees Outstanding 2016 - 17</b>	<b>751165.00</b>	<b>21270.00</b>
Fees Receivable Open 2016 - 2017		
Fees Receivable SWD - 2016 - 2017	751130.00	18366.00
Fees Dues SWD - 2016 - 2017 - 1st Year	570227.00	
Fees Dues SWD - 2016 - 2017 - 2nd Year	180903.00	
Fees Dues SWD - 2016 - 2017 - 3rd Year	35.00	2904.00
Fees Receivable TFWS 2016 - 2017		2904.00
Fees Dues TFWS - 2016 - 2017 - 1st Year	35.00	
Fees Dues TFWS - 2016 - 2017 - 3rd Year	5172940.00	2000.00
<b>Fees Outstanding 2017 - 2018</b>	<b>212082.00</b>	
Fees Receivable Open 2017 - 18		
Fees Dues Open 2017-2018 - 1st Year	158500.00	
Fees Dues Open 2017-2018 - 2nd Year	42182.00	
Fees Dues Open 2017-2018 - 3rd Year	11400.00	
Fees Receivable SWD - 2017 - 18	4960858.00	
Fees Dues SWD - 2017-2018 - 1st Year	3372763.00	
Fees Dues SWD - 2017-2018 - 2nd Year	791158.00	
Fees Dues SWD - 2017-2018 - 3rd Year	796937.00	
Fees Receivable TFWS 2017 - 18		2000.00
Fees Dues TFWS - 2017-2018 - 1st Year		2000.00
<b>Fees Outstanding 2018 - 2019</b>	<b>1024927.50</b>	<b>134.00</b>
Fees Receivable Open 2018 - 2019		
Fees Dues Open 2018 - 2019 - 1st Year	216137.00	
Fees Dues Open 2018-2019 - 2nd Year	58626.50	
Fees Dues Open 2018-2019 - 1st Year	121564.50	
Fees Dues Open 2018-2019 - 2nd Year		



Fees Dues Open 2018-2019 - 3rd Year  
 Fees Receivable SWD 2018 - 2019  
 Fees Dues SWD 2018-2019 -1st Year  
 Fees Dues Swd 2018-2019 - 2nd Year  
 Fees Dues Swd 2018-2019 -3rd Year  
 Fees Receivable TFWS 2018 - 2019  
 Fees Dues TFWS 2018-2019 -1st Year  
 Fees Dues TFWS 2018-2019 -3rd Year  
**Fees Outstanding 2019-2020**  
 Fees Receivable Open 2019-20  
 Fees Dues Open 2019-2020 1st Year  
 Fees Dues Open 2019-2020 2nd Year  
 Fees Dues Open 2019-2020 3rd Year  
 Fees Receivable SWD 2019-20  
 Fees Dues SWD 2019-2020 - 1st Year  
 Fees Dues Swd 2019-2020 - 2nd Year  
 Fees Dues Swd 2019-2020 - 3rd Year  
 Fees Receivable TFWS 2019-20  
 Fees Dues TFWS 2019-2020 - 1st Year  
**Fees Outstanding 2020-2021**  
 Fees Receivable Open 2020-21  
 Fees Dues Open 2020-21 - 1st Year  
 Fees Dues Open 2020-21 - 2nd Year  
 Fees Dues Open 2020-21 - 3rd Year  
 Fees Receivable SWD 2020-21  
 Fees Dues SWD 2020-21 - 1st Year  
 Fees Dues SWD 2020-21 - 2nd Year  
 Fees Dues SWD 2020-21 - 3rd Year  
 Fees Receivable TFWS 2020-21  
 Fees Dues TFWS 2020-21 - 1st Year  
**Fees Outstanding 2021 - 2022**  
 Fees Receivable Open 2021 - 22  
 Fees Dues Open 2021 - 22 - 1st Year  
 Fees Dues Open 2021 - 22 - 2nd Year  
 Fees Dues Open 2021 - 22 - 3rd Year  
 Fees Receivable Swd 2021 - 22  
 Fees Dues Swd 2021 - 22 - 1st Year  
 Fees Dues Swd 2021 - 22 - 2nd Year  
 Fees Dues Swd 2021 - 22 - 3rd Year  
 Fees Receivable TFWS 2021 - 22  
 Fees Dues TFWS 2021 - 22 - 1st Year  
 Fees Dues TFWS 2021 - 22 - 2nd Year  
**Fees Outstanding 2022-23**  
 Fees Receivable Open 22-23  
 Fees Dues Open 22-23 - 1st Year  
 Fees Dues Open 22-23 - 2nd Year  
 Fees Dues Open 22-23 - 3rd Year  
 Fees Receivable SWD 22-23  
 Fees Dues SWD 22-23 - 1st Year  
 Fees Dues SWD 22-23 - 2nd Year  
 Fees Dues SWD 22-23 - 3rd Year  
 Fees Receivable TFWS 22-23  
 Fees Dues TFWS 22-23 - 1st Year  
 Fees Dues TFWS 22-23 - 2nd Year  
 Fees Dues TFWS 22-23 - 3rd Year  
**Fees Outstanding 2023-24**  
 Fees Receivable Open 23-24  
 Fees Dues Open 23-24 - 1st Year  
 Fees Dues Open 23-24 - 2nd Year

	35946.00	
	808790.50	
	157130.00	
	86429.00	
	565231.50	
		134.00
		126.00
		8.00
	589175.00	8214.00
	361757.00	
	161572.00	
	121921.00	
	78264.00	
	227418.00	8162.00
		8162.00
	169255.00	
	58163.00	
		52.00
		52.00
	1503815.00	
	875550.00	
	182041.50	
	397193.50	
	296315.00	
	622802.00	
	193814.50	
	169546.00	
	259441.50	
	5463.00	
	5463.00	
	3066458.00	54.00
	1081714.00	
	557739.00	
	352016.00	
	171959.00	
	1984644.00	
	964716.50	
	456559.00	
	563368.50	
	100.00	54.00
	100.00	
		54.00
	4622771.75	69.00
	1301908.00	
	352046.00	
	678248.00	
	271614.00	
	3319809.75	
	722686.00	
	1482253.00	
	1114870.75	
	1054.00	69.00
		69.00
	54.00	
	1000.00	
	28026322.00	134.00
	8364962.00	
	2815782.50	
	3034388.50	



Fees Dues Open 23-24 - 3rd Year	2514791.00	
Fees Receivable SWD 23-24	19654417.00	
Fees Dues SWD 23- 24 - 1st Year	6795487.00	
Fees Dues SWD 23-24 - 2nd Year	6774717.50	
Fees Dues SWD 23-24 - 3rd Year	6084212.50	
Fees Receivable TFWS 23-24	6943.00	134.00
Fees Dues TFWS 23-24 - 1st Year		36.00
Fees Dues TFWS 23-24 - 2nd Year		98.00
Fees Dues TFWS 23-24 - 3rd Year	6943.00	
Unknown Student		348189.50
<b>Grand Total</b>	<b>59135197.95</b>	<b>380072.50</b>



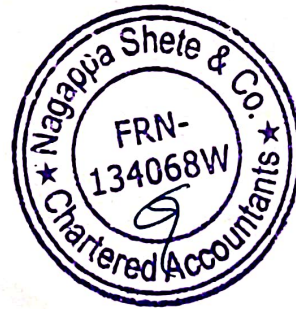
**Shri Siddheshwar Womens Polytechnic (ADT)**

**Current Liabilities**

**Group Summary**

1-Apr-2023 to 31-Mar-2024

Particulars	Closing Balance	
	Debit	Credit
<b>Duties &amp; Taxes</b>		<b>250057.00</b>
EPF Employees - Non Teaching Staff		28698.00
EPF Employees - Teaching Staff		57609.00
I. Tax (TDS)		147000.00
Other Party I. Tax (TDS)		150.00
Professional Tax		16600.00
<b>Provisions</b>		<b>7998305.00</b>
Audit Fees Payable		55000.00
Salary Due		7943305.00
<b>Sundry Creditors</b>	<b>83059.00</b>	<b>1086412.00</b>
Other Creditors	83059.00	1086412.00
AICTE(Grant in Aid-MODROB) CO.	17818.00	
AICTE(Grant-in-Aid) MODROB IT	56399.00	
Consulting Work		900876.00
Govt. - Distribution Centre Amt.	8842.00	
Impact Lecture Series		20000.00
ISTE		7350.00
Pradeep Book Distributors		72375.00
Technoquiz - E & TC Dept.		70961.00
Tejaswini Security Fource		14850.00
<b>Security Deposit</b>		<b>238000.00</b>
Caution Money Deposit 2020 - 2021		238000.00
<b>Grand Total</b>	<b>83059.00</b>	<b>9572774.00</b>




# Shri Siddheshwar Womens Polytechnic (ADT)

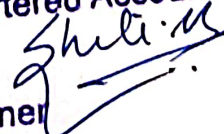
## Receipts and Payments

1-Apr-2023 to 31-Mar-2024

Page 1

Receipts	1-Apr-2023 to 31-Mar-2024	Payments	1-Apr-2023 to 31-Mar-2024
<b>Opening Balance</b>	<b>17,96,828.85</b>	<b>Current Liabilities</b>	<b>4,32,57,121.00</b>
Bank Accounts	17,68,114.85	Duties & Taxes	23,78,804.00
Cash-in-hand	28,714.00	Provisions	3,62,71,539.00
<b>Current Liabilities</b>	<b>44,22,614.00</b>	Sundry Creditors	42,52,778.00
Duties & Taxes	5,200.00	Security Deposit	3,54,000.00
Provisions	20,099.00	<b>Fixed Assets</b>	<b>41,88,829.00</b>
Sundry Creditors	43,97,315.00	Equipments	39,07,223.00
<b>Current Assets</b>	<b>5,41,01,103.00</b>	Furniture & Fixtures	2,29,500.00
Unknown Student	2,75,063.50	Books	52,106.00
Loans & Advances (Asset)	2,37,634.00	<b>Current Assets</b>	<b>4,52,002.00</b>
Fees Outstanding 2015 - 2016	7,373.00	Loans & Advances (Asset)	2,15,610.00
Fees Outstanding 2016 - 17	3,186.00	Fees Outstanding 2020-2021	2,465.00
Fees Outstanding 2017 - 2018	3,000.00	Fees Outstanding 2021 - 2022	6,982.00
Fees Outstanding 2018 - 2019	8,051.00	Fees Outstanding 2022-23	67,918.00
Fees Outstanding 2019-2020	23,320.00	Fees Outstanding 2023-24	1,59,027.00
Fees Outstanding 2020-2021	2,81,003.00	<b>Branch / Divisions</b>	<b>4,69,79,000.00</b>
Fees Outstanding 2021 - 2022	27,77,564.25	Shri Siddheshwar Devasthan, Solapur	4,69,79,000.00
Fees Outstanding 2022-23	2,90,83,464.25	<b>Indirect Incomes</b>	<b>4,00,584.32</b>
Fees Outstanding 2023-24	2,14,01,444.00	INCOME FROM OTHER SOURCES	4,00,584.32
<b>Branch / Divisions</b>	<b>4,98,16,000.00</b>	<b>Indirect Expenses</b>	<b>1,24,56,521.75</b>
Shri Siddheshwar Devasthan, Solapur	4,98,16,000.00	Administrative Expenses	50,21,324.75
<b>Indirect Incomes</b>	<b>13,03,558.32</b>	Advertisement	1,28,727.00
Alumini Fees	21,400.00	Communication Expenses	3,90,747.00
Bank Interest on S/B	60,670.00	Conference & Seminar	26,555.00
Bonafide Certificate Fees	13,580.00	Contractual Services	4,04,010.00
Fine & Penalties	10,760.00	Establishment Expenses	7,09,952.00
Leave Application Fees	2,700.00	Expenses Related to Students	3,95,601.00
Leaving Certificate Fees	5,200.00	Induction Program	1,38,510.00
Magazine Sponsorship	85,650.00	Laboratory Material & Other Consumable	3,01,155.00
Sale of Prospectos Broucher	20,600.00	Magazine, Journals, Periodicals Etc. Subscription	53,258.00
INCOME FROM OTHER SOURCES	10,82,998.32	Meeting Fees & Expenses	1,33,680.00
<b>Indirect Expenses</b>	<b>13,300.00</b>	Patent Filling Expenses	51,073.00
Expenses Related to Students	11,800.00	Printing & Stationery	9,69,295.00
Meeting Fees & Expenses	1,500.00	Remuneration/Honorarium Charges to Visiting Facu.	5,32,510.00
		Repairs & Maintenance	23,18,375.00
		Salary - Non Teaching	3,76,879.00
		Salary - Teaching	5,04,870.00
		<b>Closing Balance</b>	<b>37,19,346.10</b>
		Bank Accounts	36,66,826.10
		Cash-in-hand	52,520.00
<b>Total</b>	<b>11,14,53,404.17</b>	<b>Total</b>	<b>11,14,53,404.17</b>

  
**(Gajanan R. Dharane)**  
**Principal**  
 Shri Siddheshwar Women's  
 Polytechnic, Solapur.

For Nagappa Shete & Co.  
 Chartered Accountants  
  
 Partner



## NOTES TO ACCOUNTS

### BASIS OF ACCOUNTING

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned

### FIXED ASSETS

Fixed Assets are recorded on cost of acquisition and costs incurred to bring the asset to its working condition after providing depreciation till date Physical verification of the Fixed Assets is not carried out by the auditors. Totals of the dead stock register maintained at various labs have not been taken.

### DEPRECIATION

Depreciation on depreciable assets is charged as per the method prescribed under the Income Tax Act, 1961 and at the rates prescribed under the Income Tax Rules, 1962 as amended from time to time, depreciation taken as per Fees regulation authority/Shikshan Shulk Samiti.

### FEES RECEIPTS

Fees received during the year are recognized on cash basis. However, fees due but not received has been accounted for as "Fees Receivable" as at the year end.

### BALANCES

Bank Balances are subject to Reconciliation and debit/credit balances of parties are subject to confirmation

### OTHERS

1. Minor discrepancies noticed were corrected during the audit period.
2. Fees Receivable from Open Category Students, early recovery should made by college & Management committee.
3. Excess of grant received over expenses incurred till date is shown as liability since the grant is to be expended in future Grant related income and expenses are not considered in Income & Expenditure of the unit. – Mod rob Scheme.



For NAGAPPA SHETE & CO.  
CHARTERED ACCOUNTANTS

*Sheti*  
SOMSHANKAR S SHETE  
Partner (MRN: 605435)